Industry and Academia

"Optimizing the Industry: Synchronization and Action"



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Farassan Manufacturing and Industrial Company

Farassan Formation Process:





Universities and the Need for a Fresh Attitude **Redefining Academia's Relationship with the Industry**

The starting point:

- Developing a multi-faceted understanding of the industry's needs
- Redefining the relationship between academia and the industry based on client-server model





The Role of the Industry in Fostering Growth: **Steps to be Taken**

Developing a multi-faceted understanding of the industry's needs.





A Novel Perspective: Industry Optimization

What is industry optimization and how can we achieve it?





Optimization in Industry: Situations where Universities Can Step in

Aiding in the recovery of inactive industrial units

Increasing the efficiency of existing companies

Translating academic knowledge and capabilities into technological know-how for industries





- Assuming universities to be physicians for the body and soul of the industry, how "fit" are they for this role?
- Are there any deficiencies in their performance of this role?
- What is the role of confidence in establishing a direct channel of communication and collaboration between universities and the industry?



The Pre-requisites of Optimization in the Industry

The need for mutual concern and understanding

Developing a common language

□ Reaching a common strategy(Written or unwritten)





The Need for a Framework

To make the nature of relations between the industry and the universities are transparent and purposeful

To define the desired value chains by both parties

□ To establish the legal relations between the two parties



The "Bridge Model" and its Efficiency





Thank you for your attention!



Questions?

